

Paragonah

TOWN

FISCAL YEAR 2008

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Paragonah Town for the fiscal year ending June 30, 2008 as approved and adopted by resolution or ordinance dated June 13, 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 13, 2007 for all budgetary funds.

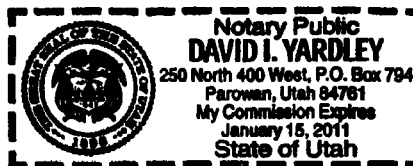
Signed: _____

(Budget Officer)

Subscribed and sworn to this 6th

day of July, 2007.

(Notary Public)



Paragonah Town

Governmental Unit

2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	18340	18361	19424
	Prior Years' Taxes - Delinquent	831	726	800
	General Sales & Use Taxes	46504	50800	44000
	Fee-in-Lieu of Property Taxes	5095	4840	5000
	LICENSES AND PERMITS			
	Business Licenses & Permits	380	445	400
	Professional & Occupational Building	4949	3978	4500
	Dog Licenses	865	710	200
	Dog Vaccinations	550	1185	500
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants	0	12061	0
	State Shared Revenue			
	Class "C" Road Fund Allotment	35325	35325	35325
	Liquor Fund Allotment	475	528	500
	Grants from Local Units: Co/Fire/Park	36275	37275	36275
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government	24137	13500	18000
	Cemeteries	3300	2125	3000
	Miscellaneous Services: Garbage Coll.	29643	28860	30360
	MISCELLANEOUS REVENUE			
	Interest Earnings	5515	6906	7020
	Rents and concessions	600	600	600
	Safe of Fixed Assets Franchise Fees	341	191	300
	Other Financing - Capital Lease Obligations			
	Faxes/copies/etc.	3116	185	500
	Annexation Revenue	53	2418	1200
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated			30131
	TOTAL REVENUES	216294	221019	238035

Paragonah Town

Governmental Unit

2008

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	54244	40022	54595
	Professional Services (Accounting, Legal, Engineering, etc.)	5772	4584	6200
	Elections	1238	0	2500
	Other:			
	PUBLIC SAFETY			
	Police Department Dispatch Serv.	500	500	1000
	Fire Department	98195	55000	41275
	HIGHWAYS AND STREETS			
	Construction	35668	8118	45325
	Repair and Maintenance			
	Other: Weed Control	992	0	1000
	SANITATION (Garbage Collection)	27853	26531	29670
	HEALTH AND WELFARE			
	Dog Vaccination Clinic	550	1200	600
	Flood Control	1000	0	0
	CULTURE & RECREATION			
	Recreation			
	Parks	2603	1734	5276
	Cemetery	26516	5378	25844
	COMMUNITY & ECONOMIC DEVELOP.			
	County Planner	950	950	950
	Maint/Repairs Town Hall/yard	3348	2896	3800
	CAPITAL OUTLAY (Purch.of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to: Electric Fund	40000	10000	10000
	Transfer to: Water Fund	40000	10000	10000
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	339429	166913	238035

Paragonah Town

Governmental Unit

2008

Fiscal Year

ENTERPRISE FUND Water Fund

FORM 3

Account Number	Description	Prior Year Actual 20 06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	49083	57967	69000
	Interest Earned	1336	2115	1963
	Other: <u>Canal Co. Payment</u>	20	0	0
	TOTAL OPERATING REVENUE	50439	60082	70963
	OPERATING EXPENSES:			
	Personnel Services	21632	9121	11016
	Contractual Services	7034	16192	8700
	Material and Supplies	11716	5013	65400
	Depreciation	7641	7641	7600
	Other Town Admin./Dues/Fees	1731	1373	2096
	TOTAL OPERATING EXPENSE	49754	39340	94812
	OPERATING INCOME (LOSS)	685	20742	(23849)
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees	5112	2185	2000
	Interest Expense			
	Operating transfers from: General Fund	40000	10000	10000
	Impact Fees	2000	6000	12000
	Operating transfers to:			
	NET INCOME (LOSS)	47797	38927	151

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			151
	Plus: Depreciation			7600
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			7751
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Paragonah Town

Governmental Unit

2008

Fiscal Year

ENTERPRISE FUND Electric Fund

FORM 3

Account Number	Description	Prior Year Actual 20 06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	167107	167495	187550
	Interest Earned	6277	7000	6995
	Other: Town Power/Misc.	14743	4199	1800
	TOTAL OPERATING REVENUE	188127	178694	196345
	OPERATING EXPENSES:			
	Personnel Services	19629	12681	16922
	Contractual Services	119022	120000	138400
	Material and Supplies	7398	17601	14200
	Depreciation	3635	3700	3800
	Other Town Admin/Sales Tax	6372	5617	7296
	TOTAL OPERATING EXPENSE	156056	159599	180618
	OPERATING INCOME (LOSS)	32071	19095	15727
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	6125	2000	4000
	Interest Expense			
	Operating transfers from: General Fund	40000	10000	10000
	Impact Fees	0	0	12000
	Operating transfers to:			
	NET INCOME (LOSS)	78196	31095	41727

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			41727
	Plus: Depreciation			3800
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			45527
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			